

William J Stevenson Operations Management

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the material in this book is intended as an introduction to the field of production and operations management it is suitable for both undergraduate and graduate students

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this book is a compilation of case study ideas in the areas of production operation supply chain and logistics management pom scl also incorporating operation strategies this book has been designed conforming to the standards of this common subject for the courses of master of business administration mba and post graduate diploma in management pgdm prescribed by the all india council of technical education aicte and university grants commission ugc the book consists of sixty five case study ideas covering almost the entire gamut of the subject concerned all these cases are based on indian organizations industries using the characters with names typically indian and the narrations of these cases reflect indian work culture value systems and ethos all these cases are followed by a set of about half a dozen questions pertaining to the narrations with the corresponding answers suggested for the guidance of the teachers and the students alike apart from making the book very convenient and handy for studying the subject it is also aimed at dispelling fears and apprehensions among the students with non science non technical background that they seem to have about this subject getting familiar with the numerical exercises given and solved in this book by practice will make passing this subject a cakewalk for any average student the cases are so designed as to expose the students to the realities and challenges to the actual professional life while still seating in the class rooms much before entering a professional career the book provides a colossal value addition as both a complement and a supplement to the theories in the text books

this book introduces optimal control methods formulated as optimization problems applied to business dynamics problems business dynamics refers to a combination of business management and financial objectives embedded in a dynamical system model the model is subject to a control that optimizes a performance index and takes both management and financial aspects into account business dynamics models optimization based one step ahead optimal control includes solutions that provide a rationale for the use of optimal control and guidelines for further investigation into more complex models as well as formulations that can also be used in a so called flight simulator mode to investigate different complex scenarios the text offers a modern programming environment jupyter notebooks in jump julia for modeling simulation and optimization and julia code and notebooks are provided on a website for readers to experiment with their own examples this book is intended for students majoring in applied mathematics business and engineering the authors use a formulation algorithm example approach rather than the classical definition theorem proof making the material understandable to senior undergraduates and beginning graduates

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